

UNAUDITED

Cash and Investment Report As of September 30, 2012

	Ending Balance 9/30/2012	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		Earned	Charged	Income	Balance	Return (ROR) (Net)(5)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 10,648,778	\$ 9,720	\$ (8,918)	\$ 802	\$ 2,924,932	0.40%
TD Bank Commercial Checking - Depository (2)	3,487,028	18,058	(20,459)	(2,401)	4,976,356	0.39%
TD Bank Commercial Checking - Health Claims	399,714	885	(2,315)	(1,430)	229,429	0.42%
TD Bank Commercial Checking - Senior Housing	628,531	1,844	(150)	1,694	515,524	0.39%
TD Bank Commercial Checking - Utility Payments	50,103	136	(180)	(44)	38,005	0.41%
TD Bank Commercial Checking - ACH Debits	-	611	(150)	461	144,140	0.42%
TD Bank Lockbox Account	258,979	652	(2,683)	(2,031)	149,576	0.45%
subtotal	15,473,133	31,906	(34,855)	(2,949)	8,977,962	0.40%
<u>Money Market Account</u>						
TD Bank - Money Market	26,987	28	-	28	26,974	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,910	28	-	28	36,897	0.07%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	77,806,231	1,119,452	(201,395)	918,057	103,343,376	0.85%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,545	664	(264)	400	124,300	0.33%
FLOC - Intermediate High Quality Bond Fund (3)	29,678,697	891,551	(51,381)	840,170	22,768,276	3.85%
Wells Capital Management	31,499,484	520,211	(31,092)	489,119	31,198,951	1.57%
Mitigation Trust - SBA	561,456	1,685	-	1,685	563,611	0.30%
subtotal	139,670,490	2,533,563	(284,132)	2,249,431	157,998,590	1.47%
Total Cash and Marketable Investments	155,180,533	2,565,497	(318,987)	2,246,510	167,013,450	1.41%
<u>Other Investments</u>						
Investment in Real Estate (City Center) (4)	50,177,809	-	-	-	-	
Total Cash and Investments	\$ 205,358,342	\$ 2,565,497	\$ (318,987)	\$ 2,246,510	\$ 167,013,450	

Notes:

- The Ending Balances, Fiscal YTD Income and Last 12 Months Rate of Return are as of September 30, 2012.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days
- Average Balance & ROR based on 12 months ended September 30, 2012. Estimated fees charged @ 21-23 basis points annually.
On 3/1/12, the City transferred \$30.0 million from the 1-3 Year to the Intermediate Bond Fund
- On 1/19/2012, the City received \$11,218,336 for the sale of a portion of City Center to Mills Creek, which reduced the Investment in Real Estate.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.